

# Important Notes for DBS Live Fresh Student Cardmembers

## ELIGIBILITY & MANDATORY DOCUMENTS

<b>Age</b>	Between 21 and 27 years old (inclusive of both)
<b>Income</b>	No minimum income required
<b>Other Eligibility Requirement</b>	To apply, you must: <ul style="list-style-type: none"><li>• Be a Singapore Citizen or Permanent Resident;</li><li>• Be an existing Undergraduate from NUS, NTU, SMU, SIM, SUTD, SIT, SUSS, Nanyang Polytechnic, Ngee Ann Polytechnic, Temasek Polytechnic, Singapore Polytechnic or Republic Polytechnic; and</li><li>• Not have an existing DBS/POSB Credit Card and/or other unsecured facilities* with DBS/POSB.</li></ul>
<b>Mandatory Documents Required</b>	Please submit a photocopy of your documents indicated below: <ul style="list-style-type: none"><li>• NRIC (front and back)</li><li>• Student Matriculation Card (front and back)</li></ul>

\* For example, DBS Cashline, POSB Loan Assist/POSB Loan Assist Plus/Overdraft.

### Interest-free period

25 days from the date of the statement of account

### Finance Charges for Card Transactions

Prevailing interest rate of 27.8% p.a. (subject to compounding if the charges are not repaid in full) on the transaction amount, chargeable on a daily basis from the date of transaction until receipt of full payment. (Minimum charge: S\$2.50). No finance charges will be levied if payment is received in full by the "Payment Due Date", and there is no balance carried forward from the previous statement.

### Minimum Monthly Payment

3% of the statement balance (or S\$50, whichever is greater) plus any amount that is overdue and/or exceeds your credit limit.

### Late Payment Charge Per Account

A late payment charge of S\$100 will be levied if minimum payment is not received by the payment due date, provided your outstanding balance is above S\$200.

### Interest Adjustment

If minimum payment is not received by the payment due date, an additional interest rate of 3% p.a. will be added to the prevailing interest rate of your Card Account, and shall take effect from the day after your next Card Account Statement date. The reinstatement to such prevailing interest rate will be effective on the first working day after your next statement date once minimum payment is made in full on or before your payment date.

### Fees for Foreign Currency Transactions

All card transactions in foreign currency are subject to a charge imposed by the respective card associations, either as a reimbursement charge representing the charge imposed on us or as a direct charge to you. For foreign charges converted by Visa/MasterCard, Visa/MasterCard applies a conversion factor of 1% to the converted amount. An administrative fee for services provided or actions taken by us in relation to such foreign currency transactions shall be payable by you and debited to your Card Account. Our prevailing administrative fee is 2.25% of the foreign currency transaction amount for transactions involving VISA International and MasterCard International.

### Dynamic Currency Conversion Fee

Card transactions converted via dynamic currency conversion will be subject to an administrative fee of 1% by Visa/MasterCard on the converted Singapore dollar amount, or such other rate as determined by us and notified to you.

### Singapore dollar transaction processed outside Singapore

All card transactions processed outside Singapore but charged in Singapore dollar (i.e. without any currency conversion) will be subject to an administrative fee of 1% by Visa/MasterCard, which shall be payable by you and debited from your Card account. This includes but is not limited to any card transaction in Singapore dollars on overseas-based websites and mobile applications.

### Lost/Stolen Card Liability

Limited to S\$100 only if:

- a) You have immediately notified us of the loss, theft or unauthorised disclosure;
- b) You assist us in the recovery of the unauthorised charges incurred;
- c) You furnish us with a police report accompanied by written confirmation of the loss, theft or unauthorised disclosure and any other information that we may require; and
- d) And we are satisfied that such loss, theft or unauthorised disclosure is not due to your negligence or default. You shall not be liable for any transactions carried out after we have been notified of the loss, theft or disclosure.

For other fees and charges, please refer to the Card Agreement available at [www.dbs.com.sg](http://www.dbs.com.sg)

## CARD APPLICANT DECLARATION (REF V23, DEC 2021)

I confirm that at the time of this application, I am not an undischarged bankrupt and no statutory demand or legal proceedings has been served on or commenced against me.

I hereby declare that I do not hold any unsecured facilities with DBS Group, including but not limited to any DBS/POSB Credit/Multi-Account Card, DBS Cashline, POSB Loan Assist or any overdraft facility with DBS or POSB.

I hereby declare and warrant that the information given in this application and all documents submitted to you are complete, true and accurate and belong to you absolutely and that I have not wilfully withheld any material fact. If any of the information given herein changes or becomes inaccurate in any way, I shall immediately notify you of any such change or inaccuracy.

I hereby authorise and give you consent to:

- a. conduct credit checks on me (including but not limited to credit checks, background checks, character assessment checks and checks with any credit bureau recognised as such by the regulatory authorities) (collectively the "Checks"); and
- b. obtain/verify/disclose/release any information relating to me (including any information derived from the Checks and/or any details of our account(s)) from or to any other party or source (including your institution/school) as you may deem necessary for the purpose for this application and without any liability or notice to me, or as may be required by any applicable law, court, regulatory or legal process.

I hereby agree to abide and be bound by applicable card agreement, DBS Cards Rates and Fee, Terms & Conditions Governing Electronics Services, Terms and Conditions Governing Electronic Statements, as each of such terms and conditions may be amended, supplemented and/or substituted by you from time to time and such other terms and conditions, which govern the use and operation of the DBS/POSB Credit Card(s) and other DBS/POSB card(s) (collectively the "Terms"). Copies of the Terms are available at [www.dbs.com.sg](http://www.dbs.com.sg) or at any DBS/POSB branch.

I further confirm that I have read and understood and hereby agree to be bound by the DBS Privacy Policy. I have obtained a copy of the DBS Privacy Policy by:

- a. downloading a soft copy from [www.dbs.com.sg/privacy](http://www.dbs.com.sg/privacy); or
- b. obtaining a hard copy from a DBS/POSB branch.

I hereby consent to the collection, use, disclosure and processing of our personal data in accordance with the terms and conditions governing the products and/or services applied for herein and the DBS Privacy Policy, as may be amended by the Bank from time to time.

I request you to issue and continue to issue me with the DBS Live Fresh Student Card ("Card") until I terminate the Card. I agree that a Personal Identification Number ("PIN") and if applicable, the above-mentioned Card will be sent to me if this application is approved. I agree that the PIN and the Card shall be sent to me by mail to my account billing address as per DBS' record at my own risk.

I confirm that the information provided by us is accurate. If DBS has records that I have opted-out of receiving marketing materials or marketing calls from DBS, then, in accordance with my decision to opt-out and notwithstanding anything to the contrary in the applicable card agreement, I will not receive such materials or calls from DBS. I may opt-in to receive marketing materials and calls from DBS at any time by submitting an opt-in form, which is available at any DBS/POSB branch.

I agree that you reserve the right to decline this application without giving any reason whatsoever.

I agree that the principal applicant for the Card is responsible for all liabilities (including annual fees and other charges) which may be incurred in respect of his/her Card.

The final credit limit assigned for the Card will be at \$500.

For the purpose of my application for this Card with a credit facility not exceeding S\$500, I confirm that I am between 21 to 27 years of age (inclusive of both). I further agree that DBS may in its sole discretion issue me a Card without any credit facility if I am at such time enjoying any Other Facilities. I understand and agree that no credit facility will be extended to me via a Card issued to me if I am less than 21 years of age or older than 27 years of age.

I understand that no temporary and/or permanent increase of the S\$500 credit limit for the Card account will be granted by DBS on the Card. I hereby declare and warrant that the information given in this application and all documents submitted to you are complete, true and accurate and belong to you absolutely and I have not wilfully withheld any material fact. If any of the information given herein changes or becomes inaccurate in any way, I shall immediately notify you of any such change or inaccuracy.

If this application is or is purported to be given or sent by me to you by electronic transmission, you are hereby authorised by me, but are not obliged to accept, rely upon and act in accordance with the electronic copy of the application and without any liability to me.

I am the beneficial owners of the funds (if any) in the account and shall only use the account and the Bank's products and services for legal purposes. I confirm that our application for this facility/product is not for illegitimate purposes and that this facility/product will not be used as a platform for illegal activities.

Any references herein to "you", "DBS", "DBS Bank" or "the Bank" shall mean DBS Bank Ltd. Any reference herein to "DBS Group" shall mean DBS Bank Ltd, its subsidiaries, affiliates, branches and related companies.